

THE NETJETS® CARBON OFFSET PROGRAM

An Opportunity for Marquis Jet¹ Card Owners

The NetJets Carbon Offset Program provides Marquis Jet Card Owners with the opportunity to voluntarily offset the emissions from their NetJets flights. Through the program, the greenhouse gases emitted during flight are offset by projects that remove the equivalent amount of greenhouse gases from the atmosphere. The projects are carefully reviewed and closely monitored to ensure they provide verified greenhouse gas reductions. The offsets are authentic, verifiable, and a good value to Marquis Jet Card Owners and were purchased by NetJets U.S. from an industry-leading renewable energy and carbon reduction vendor, 3Degrees².

HOW THE PROGRAM WORKS

Marquis Jet Card Owners who are interested in offsetting the carbon emissions from their NetJets flights can purchase carbon offsets based on the aircraft type(s) of the Jet Card(s) that you own. The program is completely voluntary. You may choose to sign up or discontinue your participation at any time.

The chart below shows the offset costs per 25 hours for each aircraft in the NetJets fleet based on its carbon emissions. If you choose to participate in the program, you will be billed upon enrollment for each Jet Card based on the published 25-hour rate for your aircraft type(s).

CARBON OFFSET PRICING³

Aircraft Type	Cost Per 25 Hours
Citation V Ultra	\$ 471.25
Hawker 400XP	\$ 471.25
Citation Encore+/Encore	\$ 477.00
Citation XLS/Excel	\$ 595.00
Hawker 800XP	\$ 587.50
Citation Sovereign	\$ 612.50
Citation X	\$ 913.00
Gulfstream G200	\$ 746.40
Falcon 2000	\$ 743.00
Falcon 2000EX	\$ 746.50
Gulfstream G450/G400/GIV-SP	\$1178.00
Gulfstream G550/GV	\$1178.00

To keep the program simple, NetJets will not adjust the rate if you choose to fly a different aircraft type for a particular trip. The specific terms and conditions are noted on the enrollment form.

To participate in the program, complete and sign the NetJets Carbon Offset Enrollment Form for Marquis Jet Card Owners and send it to the Marquis Jet Billing Department. You may also contact your Sales Executive, Account Manager, or Marquis Jet Owner Services Team to sign up.

Once you enroll, you will be billed for each Jet Card based on the published 25-hour rate for the aircraft type(s) you own. The program is voluntary, and you may discontinue participation at any time.

NETJETS U.S. CARBON OFFSET PROJECTS OVERVIEW

NetJets has carefully constructed the carbon offset project portfolio to provide good value to NetJets and Marquis Jet Card Owners, have verifiable positive impact on the environment, and conform to reputable and transparent carbon offset protocols. The project portfolio will change over time as the number of carbon credits available from any particular project are sold out and carbon credits from replacement projects are purchased. Each participant funds the same portfolio of available projects proportionately. For updated information on the project portfolio, please visit our website at www.marquisjet.com.

¹Marquis Jet is an independent company not affiliated with NetJets and through its exclusive U.S. alliance sells the Marquis Jet Card.

²3Degrees is an award-winning provider of high quality renewable energy credits and verified emission reductions that enable customers to reduce their environmental footprint. Working with over 200 renewable energy and carbon reduction projects around the world, 3Degrees is the supplier to 7 of the 10 largest green power purchasers in the U.S.

³All funds collected are 100% invested in a portfolio of projects selected by NetJets. Projects and pricing are subject to change. The program is voluntary. Non-payment for this program does not affect the Owner's credit status with NetJets. Prices listed are as of January, 2010. Prices will change once available offsets are sold. NetJets will notify you of any such changes.

Corinth Coal Mine Methane Project

The Corinth Coal Mine Methane Project consists of the installation and operation of a methane-capture system in an abandoned coal mine in rural Illinois. The system collects and destroys methane, a greenhouse gas that is 21 times more harmful to the environment than carbon dioxide, and purifies it to pipeline-quality gas that would have otherwise escaped into the atmosphere.

Enercon Wind Farm Project

The Enercon Wind Farm Project consists of 107 600-kilowatt (kW) and 53 800-kilowatt (kW) wind turbines. The project powers the Karnataka state electricity grid in Southern India. The project will displace electricity generation that would have otherwise been provided by the operation and expansion of fossil fuel based power plants.

National Family Dairy Farm Project

The National Family Dairy Farm Project is comprised of a small portfolio of dairy farms located in California, Indiana, New York, and Oregon. These National Dairy Farms feed manure into anaerobic digesters. The digesters capture methane that would otherwise be released into the atmosphere and then combust the gas as a biofuel to generate electricity. The portfolio of farms is subject to change pending annual emission reduction needs.

Newton-McDonald Landfill Gas Capture Project

The Newton-McDonald Landfill Gas Capture Project consists of a closed landfill in Neosho, Missouri. The project captures methane in 57 vertical and horizontal wells and feeds it through a series of pipes to a central gas flare.

FREQUENTLY ASKED QUESTIONS

How do I know the carbon offsets I buy are real?

All of the projects in the offset portfolio are verified by qualified, independent third parties who are approved to conduct verification under the appropriate protocol. The projects provide authentic and verifiable emissions reductions. The projects also pass tests for “additionality” which means that the project is not common practice, goes beyond “business as usual,” and exceeds regulatory requirements. “Additionality” can also mean the project depended on revenue from offset sales in order to achieve financial viability.

What does my contribution pay for?

Your contribution pays to offset the estimated carbon emissions from your NetJets flights plus the positioning flights to support them. You can be confident that all payments you make will go directly to fund offset projects.

Can I choose where my credits are used?

Specific project selection is not available. NetJets U.S. invests all of the funds collected from NetJets Owners and Marquis Jet Card Owners into the four U.S. projects detailed in this document. We monitor these projects and will invest in new ones as needed to meet demand and provide value and performance.

Why are the projects and pricing subject to change?

NetJets has pre-purchased projects at locked-in prices based on estimated participation from NetJets Owners and Marquis Jet Card Owners. Once these pre-purchased carbon credits are depleted, NetJets will identify new projects at current market rates. Marquis Jet will notify Marquis Jet Card Owners of any changes to the portfolio and pricing.

How do I sign up?

Complete and sign the NetJets Carbon Offset Enrollment Form and send it to the Marquis Jet Billing Department (mjpfinance@marquisjet.com) as noted on the form. You may also contact your Sales Executive, Account Executive, or Marquis Jet Owner Services Team to sign up.

Do I have to sign up for each Marquis Jet Card I purchase?

Yes. You will be asked to confirm your participation with each additional Jet Card purchase.

How will I be billed?

You will be invoiced by Marquis Jet for the carbon offsets for each 25-hour Jet Card. Marquis Jet is purchasing offsets from NetJets on behalf of Marquis Jet Card Owners in anticipation of demand.

Do I get a credit or a debit if I exchange to a smaller/larger plane for a particular flight?

No. In order to keep the program simple, the costs are based on the aircraft type and number of hours purchased. There are no billing adjustments if you upgrade or downgrade to a different plane.

What if I own multiple planes?

You are billed for each Jet Card you enroll in the program. You may choose to modify this by contacting the Marquis Jet Billing Department.

NetJets Inc. is a Berkshire Hathaway company.

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All program flights operated by NetJets companies under their respective FAR Part 135 Air Carrier Certificates. Marquis Jet Card Owners acquire a sublease in a pre-paid NetJets fractional aircraft ownership interest. Marquis Jet is an independent company not affiliated with NetJets and through its exclusive U.S. alliance sells the Marquis Jet Card.

The Gulfstream Large Cabin Fleet is operated by NJL. The BBJ is operated by NetJets Large Aircraft Company. All other fractional aircraft offered by NetJets in the United States are operated by NetJets Aviation. Executive Jet Management provides management services for customers with aircraft that are not fractionally owned, and provides charter air transportation services using select aircraft from its managed fleet. Each of these operating companies is a wholly owned subsidiary of NetJets Inc. All fractional aircraft offered by NetJets in Europe are operated, maintained, and crewed by NetJets Transportes Aéreos, SA, a Portuguese/EU Air Carrier. NetJets has an affiliation with the provider of the NetJets Middle East Program. While the representations contained in this book document are accurate, the actual terms and conditions are subject to the definitive agreements with individual NetJets Owners. NetJets and Executive Jet are registered trademarks. All statistics are accurate as of January 2010.